

# National Stock Exchange of India

## Circular

Department: Compliance	
Download Ref No: NSE/COMP/62173	Date: May 24, 2024
Circular Ref. No: 21/2024	

To All Members,

### **Sub: Mandatory Insurance Cover for FY 2024-25**

As per SEBI directive dated January 19, 1996 it is mandatory for every trading member to have an insurance cover.

Accordingly, Trading Members are advised to ensure that their Stock Brokers Indemnity Policy is in order for the FY 2024-25. Trading Members whose Stock Brokers Indemnity Policy is expiring on May 31, 2024 are required to submit the details for the same through ENIT on or before July 31, 2024. Further, trading members who hold Stock Brokers Indemnity Policy expiring on any date other than May 31, 2024 will be granted a period of one month from the expiry date to submit the details of renewed policy.

Trading Members are required to note that –

1. Submissions of details of Stock Brokers Indemnity Policy is required to be made only in electronic format through ENIT.
2. Procedure for submitting details of Stock Brokers Indemnity Policy in electronic format through ENIT is provided at **Annexure I**.
3. Trading Members opting for the Stock Brokers Indemnity Policy through ANMI and BBF need not submit the details of Stock Brokers Indemnity Policy through ENIT.
4. Failure to submit the details on ENIT within the prescribed timelines, would be treated as non-compliance and attract a levy of late submission charges of Rs.1,000/- per day till the date of submission of required details pursuant to NSE circular ref. no. NSE/INSP/53530 dated September 02, 2022.

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Trading members are advised to ensure compliance with the above.

For and on behalf of  
**National Stock Exchange of India Limited**

**Swati Sopare**  
**Chief Manager**

<b>Helpdesk No.</b>	<b>Email ID</b>
1800 266 0050 (Select IVR option – 3)	<a href="mailto:memcompliance_support@nse.co.in">memcompliance_support@nse.co.in</a>

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### ANNEXURE – I

#### **USER MANUAL FOR ELECTRONIC UPLOAD OF PROOF OF STOCK BROKERS INDEMNITY POLICY THROUGH ENIT NEW COMPLIANCE**

##### **Navigate to Insurance module**

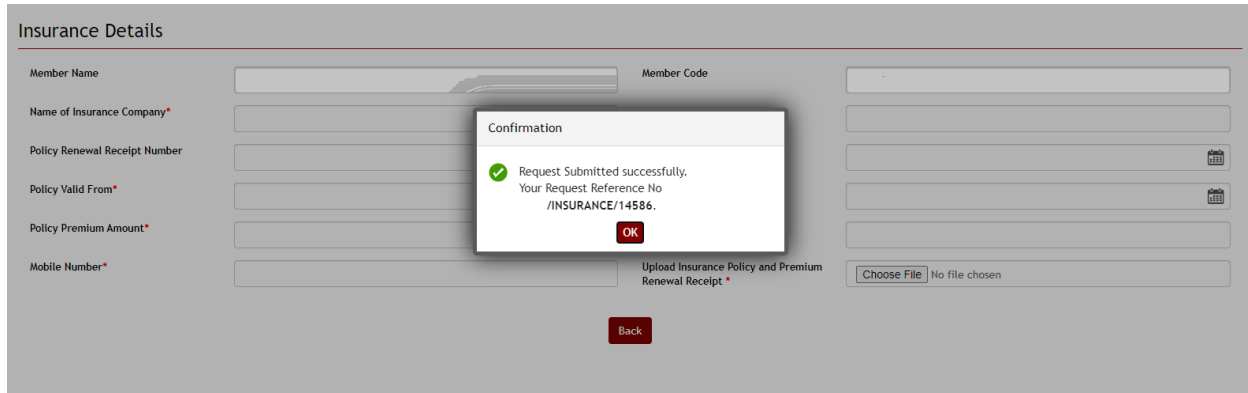
- Login to ENIT - <https://enit.nseindia.com/MemberPortal/> with correct member credentials
- Click on ‘**Compliance**’ > ‘**Insurance**’
- Insurance module contains below sub modules:
  - A. New Insurance
  - B. Insurance Preview

##### **A. New Insurance**

- The fields which are marked with \* mark are mandatory to fill. This form contains text, alphanumeric, numeric, calendar, upload fields. It will have ‘**Submit & Reset**’ buttons.
- Here, the **Member Name** and **Member Code** will be auto populated and hence non editable.
- Enter Name of Insurance Company.
- Enter Policy Number.
- Enter Policy Renewal Receipt Number. [Non mandatory field]
- Select Policy Renewal Receipt Date using the calendar. [Non mandatory field]
- Select Policy Valid from & to Date using the calendar.
- Enter Policy Premium Amount.
- Enter correct Email Id.
- Enter correct Mobile Number.
- Upload the Premium Renewal Receipt/Insurance certificate.
- Submit.
- On submitting all details successfully, successful alert with Request Reference Number will be displayed as below:

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The screenshot shows a web form titled "Insurance Details". It contains several input fields: Member Name, Member Code, Name of Insurance Company\*, Policy Renewal Receipt Number, Policy Valid From\*, Policy Premium Amount\*, and Mobile Number\*. A confirmation pop-up is displayed in the center, stating: "Confirmation", "Request Submitted successfully.", "Your Request Reference No /INSURANCE/14586.", and an "OK" button. Below the form, there is a "Back" button and a section for "Upload Insurance Policy and Premium Renewal Receipt \*" with a "Choose File" button and the text "No file chosen".

**The Reference No. format is “Member Code/INSURANCE/Unique Request No.”**

**‘Name of Insurance Company’** will accept only alphanumeric characters.

**‘Policy Number’** accepts accept only numbers.

**‘Policy Renewal Receipt Number’** accepts alphanumeric characters.

**‘Policy Premium Amount’** accepts only numbers. It will not accept any alphabets & special characters.

**‘Email id’** field will accept only the correct email ids in the following format –

name@domainname.com or name@domainname.co.in

User has to provide the correct email id because the status of the submitted application will be sent on it.

**‘Mobile No’** field will not accept any alphabet or special character. It will also not accept less than 10 digit number.

User is able to upload only following formats which will be less than 10MB in size :

- .pdf
- .bmp
- .jpg
- .jpeg
- .doc
- .docx
- .mpeg
- .zip
- .tif

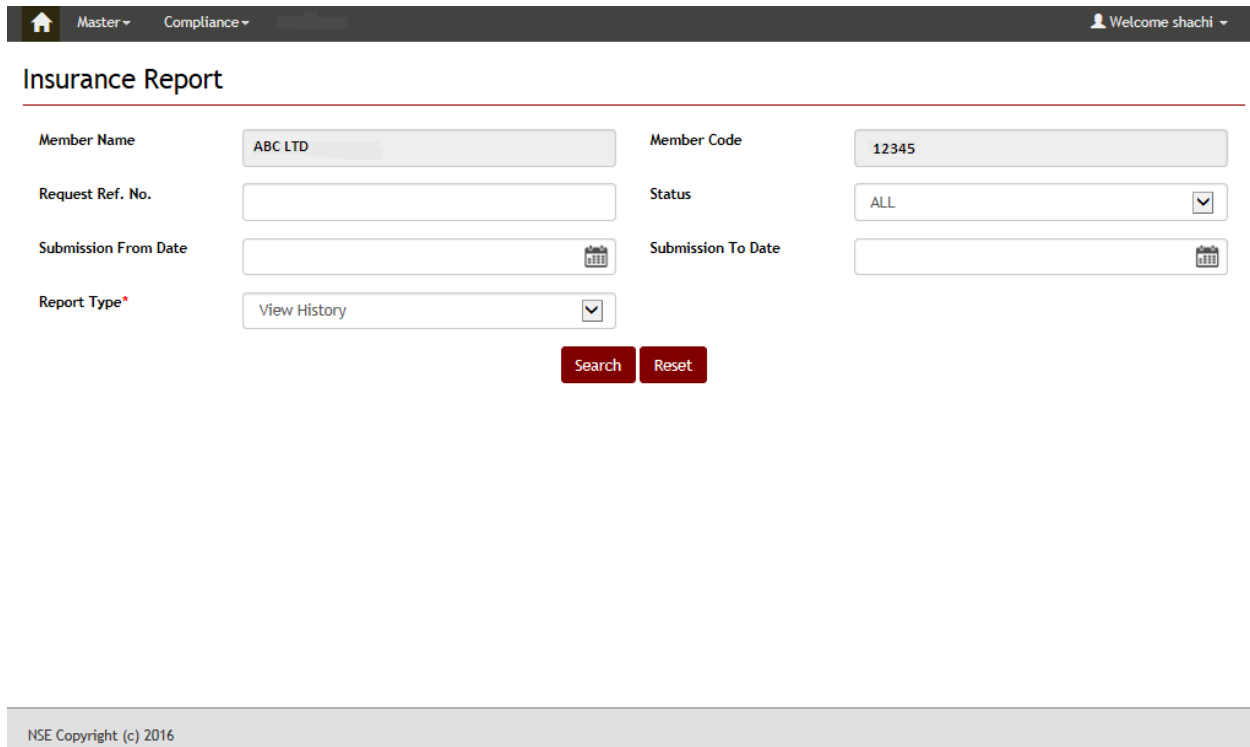
**‘Reset’** button will reset the data to the default blank values/options.

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### B. Insurance Preview

- Using this module, user can view/export all the new & old Insurance Details submitted.  
On clicking on Insurance Preview, below screen will be launched:



Insurance Report

Member Name: ABC LTD Member Code: 12345

Request Ref. No.: Status: ALL

Submission From Date: Submission To Date:

Report Type\*: View History

Search Reset

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Here, **Member Name**&**Member Code** fields will be auto populated & non editable.

**‘Request Ref.No’**. field accepts alphanumeric & / special character.

**‘Submission from & to Date’** is a calendar type & user can select the appropriate date using it.

**‘Status’** is a dropdown list & contains following options:

- All
- New
- Revised
- Not Approved
- Approved

**‘Record Type’** is a dropdown list and contains options as:

- View Current
- View History

**‘Reset’** button reset the data to the default options/values.

**‘Search’** button helps user to fetch the report on the screen.

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- When user clicks on the 'Search' button, a default MIS report will be displayed along with an '**Export**' hyperlink as follows:  
 'Export' helps user to get the details in a CSV format.

Master Compliance

Welcome shachi

### Insurance Report

Member Name

ABC LTD

Member Code

12345

Request Ref. No.

Status

ALL

Submission From Date

Submission To Date

Report Type\*

View History

Export

Search

Reset

Ref no	Company Name	Policy	Renual Rec no	Policy valid From	Policy valid To	Status Value	Attchment
1	12345/INSURANCE/1	test	123	5297840.0	01-Jun-2015	31-May-2016	APPROVED
2	12345/INSURANCE/1	test	123	5297840.0	01-Jun-2015	31-May-2016	APPROVED
3	12345/INSURANCE/1	test	123	5297840.0	01-Jun-2015	31-May-2016	APPROVED
4	12345/INSURANCE/1	FINAL TEST	333	333	01-Jun-2016	18-Oct-2016	REVISED
	THE ORIENTAI						Download

- **MIS Report generation on default fields:**

On default, the Report Type will be 'View History' & Status will be 'All'. Hence all submitted Insurance details which are currently submitted by user is displayed as follows:

Master Compliance

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### Insurance Report

Member Name

ABC LTD

Member Code

12345

Request Ref. No.

Status

ALL

Submission From Date

Submission To Date

Report Type\*

View History

Export

Search

Reset

Ref no	Company Name	Policy	Renual Rec no	Policy valid From	Policy valid To	Status Value	Attchment
1	12345/INSURANCE/1	test	123	5297840.0	01-Jun-2015	31-May-2016	APPROVED
2	12345/INSURANCE/1	test	123	5297840.0	01-Jun-2015	31-May-2016	APPROVED
3	12345/INSURANCE/1	test	123	5297840.0	01-Jun-2015	31-May-2016	APPROVED
4	12345/INSURANCE/1	FINAL TEST	333	333	01-Jun-2016	18-Oct-2016	REVISED
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### ➤ MIS Report generation on filtered fields:

This helps user to get the Insurance Details by selecting the information. The user can filter using any specific data and can search for the particular Insurance details. In the generated MIS Report, the **‘Request Reference No’&‘Submitted File i.e. Attachment’** are hyperlinks i.e. they are clickable. By default, it will display 10 requests per page. User can sort it to 20 & 30 requests.

#### Insurance Report

Member Name	<input type="text"/>	Member Code	<input type="text"/>
Request Ref. No.	<input type="text" value="/INSURANCE/14586"/>	Status	<input type="text" value="ALL"/>
Submission From Date	<input type="text"/>	Submission To Date	<input type="text"/>
Report Type*	<input type="text" value="View Current"/>	<a href="#">Export</a>	

[Search](#) [Reset](#)

Ref no	Member Name	Member Code	Submission Date	Center	Policy valid From	Policy valid To	Status Value	Policy Number	Renewal Receipt	Attachment
1	<a href="#">/INSURANCE/14586</a>		May 5, 2023 2:23:59 PM	MUMBAI	05-May-2023	06-May-2023	NEW	12343	1234	<a href="#">Download</a>

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When user clicks on any Request Ref.No. , it will take user to the screen where it will display all the submitted details for that particular Request Ref. No.

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#### Insurance Details

Member Name	<input type="text" value="ABC LTD"/>	Member Code	<input type="text" value="12345"/>
Name of Insurance Company*	<input type="text" value="LIC"/>	Policy Number*	<input type="text" value="123456789"/>
Policy Renewal Receipt Number	<input type="text" value="9999999999999999"/>	Policy Renewal Receipt Date	<input type="text" value="01-May-2017"/>
Policy Valid From*	<input type="text" value="10-May-2017"/>	Policy Valid To*	<input type="text" value="30-May-2017"/>
Policy Premium Amount*	<input type="text" value="2500"/>	Email Id*	<input type="text" value="nseit_sgovekar@vendor.nse.co.in"/>
Mobile Number*	<input type="text" value="9876543210"/>	Upload Premium Renewal Receipt *	<a href="#">upload.pdf</a>
Request Ref. No.	<input type="text" value="12345/INSURANCE/11751"/>		

[Back](#)

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Here, all the previously submitted details are visible but are disabled. User can download the related attachment by clicking on it.

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‘Back’ button navigates user back to the default Insurance Preview screen.

The user can also download the attachment from the Report page by clicking on the ‘Attachment’ as below:

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### Insurance Report

Member Name:

Request Ref. No.:

Submission From Date:

Report Type\*:

Member Code:

Status:

Submission To Date:

[Export](#)

Search
Reset

Using this 'Download' button, TM can download & save the uploaded document

Ref no	Company Name	Policy	Renual Rec no	Policy valid From	Policy valid To	Status Value	Attachment
1	<a href="#">12345/INSURANCE/11</a>	INSURER LIC	POLICY	RENEWAL	09-May-2017	29-May-2017	APPROVED
							<a href="#">Download</a>

### ➤ When Exchange rejects the request:

When Exchange does not approve the member’s submitted request, then member will get intimated with the status as ‘**Not Approved**’ as below:



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### Insurance Report

Member Name

Member Code

Request Ref. No.

Status

Submission From Date

Submission To Date

Report Type\*

[Export](#)

Search

Reset

Ref no	Company Name	Policy	Renual Rec no	Policy valid From	Policy valid To	Status Value	Attchment
1 <a href="#">12345/INSURANCE/11</a>	A	A	A	01-May-2017	30-May-2017	NOT APPROVED	Download

When user opens such rejected request, the mandatory fields will get enabled for user to re-enter the details & hence **‘Revise, Reset & Back’** buttons will be available as below:

When user clicks on the Revise button, a successful alert with the old reference no will be displayed

When request gets re-submitted, the status will get changed to ‘Revised’ in the MIS report.

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### Insurance Details

Member Name	ABC LTD	Member Code	12345
Name of Insurance Company*	qeweqw	Policy Number*	21123123
Policy Renewal Receipt Number	345345345	Policy Renewal Receipt Date	04-Feb-2017
Policy Valid From*	08-Feb-2017	Policy Valid To*	31-Oct-2017
Policy Premium Amount*	2500	Email Id*	nseit_sgovekar@vendor.nse.co.in
Mobile Number*	9898565916	Upload Premium Renewal Receipt	<input type="text"/> Browse...
Request Ref. No.	12345/INSURANCE/11060	Remarks	168010_VendorDoc (2).pdf Request is rejected

[Revise](#) [Reset](#) [Back](#)


\* Note:  
1. The file formats .pdf/.bmp/.jpg/.jpeg/.doc/.docx/.mpeg/.zip/.tif will be accepted by module.  
2. Please ensure size of attachment is less than 10 MB.  
3. Please provide the email id where you will be informed of the status of your application.

### ➤ When Exchange approves the request:

When Exchange approves the member's submitted request, the status will get updated as Approved & when user opens it, all details will be visible but member will not be able to edit it. Only Back button will be displayed as below:

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### Insurance Report


Member Name

Member Code


Request Ref. No.

Status  
 ▾

Submission From Date  



Submission To Date  




Report Type\*  
 ▾

[Export](#)

Search

Reset

Ref no	Company Name	Policy	Renual Rec no	Policy valid From	Policy valid To	Status Value	Attchment
1	<a href="#">12345/INSURANCE/11</a>	test company.	ABCD12345	QWERTY12345QWER	01-Sep-2014	28-May-2019	APPROVED
							Download


Master ▾ Compliance ▾

Welcome shachi ▾

### Insurance Details

Member Name

Member Code

Name of Insurance Company\*

Policy Number\*

Policy Renewal Receipt Number

Policy Renewal Receipt Date

Policy Valid From\*

Policy Valid To\*

Policy Premium Amount\*

Email Id\*

Mobile Number\*

Upload Premium Renewal Receipt \*  
[digiprajwaladigi\\_signed.pdf](#)

Request Ref. No.

Back

**Note** – When Exchange takes any action against TM's submitted request, TM will receive the same through the submitted email id.