

NSE Clearing Limited

Circular

DEPARTMENT: MEMBERSHIP

Download Ref No: NCL/CMPL/62910

Date: July 11, 2024

Circular Ref. No: 27/2024

To All Professional Clearing Members

Sub: System Audit of Professional Clearing Members (PCMs) - Extension of timeline

This is with reference to SEBI circular ref. no: SEBI/HO/MRD/TPD/P/CIR/2024/84 dated June 20, 2024 and NCL circular ref. no. NCL/CMPL/62540 dated June 20, 2024 regarding System Audit of Professional Clearing Members (PCMs).

Accordingly, members are hereby informed that extended timelines for submission of System Audit report for FY 2023-24 is provided below:

- Audit for FY 2023-24 shall be completed by August 31, 2024.
- Audit report for FY 2023-24 shall be submitted by PCMs to Clearing Corporations (CCs) by September 30, 2024.

Further, Financial Year 2024-25 onwards, the submission shall be as per the timelines prescribed by SEBI in its circular dated June 20, 2024.

The process for submission of system audit report shall be communicated vide a separate circular.

Members are requested to take note of the above and comply.

**For and on behalf of
NSE Clearing Limited**

Jinal Shah
Associate Vice President

NSE Clearing Limited

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