



Press Information Bureau Government of India



Ministry of Mines



Initiatives to Promote Exploration and Processing of critical minerals

Posted On: 22 JUL 2024 5:51PM by PIB Delhi

Central Government has amended the Mines and Minerals (Development and Regulation) Act, 1957 through the MMDR Amendment Act, 2023 with effect from 17.08.2023. Through the said amendment, the Central Government has been empowered to exclusively auction mining lease and composite licence for 24 critical and strategic minerals listed in the Part-D of the First Schedule to the said Act.

Ministry of Mines, Government of India has successfully auctioned 14 blocks of critical and strategic minerals. Besides auction of critical minerals by the Central Government, in order to further boost exploration of critical and deep-seated minerals, a new mineral concession namely, Exploration Licence has been introduced for 29 deep-seated minerals mentioned in the newly inserted Seventh Schedule to the MMDR Act. The exploration licence granted through auction shall permit the licensee to undertake reconnaissance and prospecting operations for these minerals on receipt of revenue share once mining starts in the explored blocks. Ministry has given thrust on the enhancement of the exploration program for the critical minerals.

Accordingly, during the last three years GSI had taken up 368 mineral exploration projects on various critical and strategic minerals. During the current FS 2024-25, GSI has taken up 196 mineral exploration projects to assess the mineral potential of various critical and strategic minerals across the country. Out of 393 projects sanctioned by NMET, 122 projects are of critical minerals. In order to encourage private participation in exploration, Ministry of Mines has notified 22 private exploration agencies (NPEAs). These agencies are taking up exploration projects through NMET. National Mineral Exploration Trust (NMET) has issued two schemes for partial reimbursement of exploration expenses for holders of Composite Licences and Exploration licences. Under these Schemes, up to 50% of the exploration expenditure incurred by the licence holders are reimbursed.

In 2023, enlarging the scope of the S&T program “Promotion of Research and Innovation in Start-ups and MSMEs in mining, mineral processing, metallurgy and recycling sector (S&TPRISM)” was introduced to fund research and innovation in starts up and MSME to bridge the gap between R&D and commercialisation. During 2024, under R&D Component of Science and Technology Programme of Ministry of Mines, 10 R & D Projects related to extraction, recovery and recycling of critical minerals have been approved for taking up through various Indian Institutes and research laboratories.

BeenaYadav/ShuhaibT

(Release ID: 2035211) Visitor Counter : 79



Download PIB APP



RTI and Contact Us

WHO'S WHO AT PIB

Telephone Number of Regional Branch Offices of PIB

Information Manual

Transparency Audit

Internal Complaints Committee

Telephone Nos of PIB Officers of Hqrs

Public Grievance Officer

CPIOs Appellate Authority List

Citizen Charter

Allocation Budget

Liaison Officer

[Work Allocation](#)

[RTI Transparency Audit Compliance](#)

[Link for RFP uploaded on CBC website for Printing
Publishing PIB handbook General Elections 2024](#)

[Amendment of RRs for Group A and Group B
posts](#)

[Web Information Manager](#)

[Delegation of financial powers](#)

[Portal for Public Grievance Submission](#)

[Amendment of RRs for Group C Posts](#)

[Transfer Policy for CG-II & MTS of PIB Regional,
Branch Offices](#)

[More](#)

GOI Links

[Ministry of Information and Broadcasting](#)

[Ministry of Agriculture & Farmers Welfare](#)

[Ministry of Textiles](#)

[Ministry of Commerce & Industry](#)

[Ministry of Defence](#)

[Ministry of Finance](#)

[Ministry of Health and Family Welfare](#)

[Ministry of Home Affairs](#)

[Ministry of Housing and Urban Affairs](#)

[Ministry of Education](#)

[More](#)

[Tenders](#)

[Archives](#)

[Terms & Conditions](#)

[Copyright Policy](#)

[Privacy Policy](#)

[Hyperlinking Policy](#)

[Help](#)

[FeedBack](#)

Site is hosted by National Informatics Centre (NIC). Information is provided and updated by Press Information Bureau "A" wing, Shastri Bhawan,
Dr. Rajendra Prasad Road, New Delhi – 110001, Phone: 23389338.

Visitor Counter: 15163

Last Updated On: 22 Jul 2024 18:00:00 PM