

Circular No.: NSDL/CIR/II/3/2021

Date: February 23, 2021

Subject: Amendments to Business Rules of NSDL

All Issuers/R&T Agents are hereby notified that the amendments are made to Business Rule 18.1.1 wherein Sr. no. 38 is inserted to introduce new penalty head for failure to co-operate by the Depository Participant by not submitting all the information/records sought within 45 days from the due date specified in the letter of intimation. The amended Business Rule as mentioned above is enclosed herewith as Annexure 'A'.

All Issuers / R&T Agents are requested to take note of the above.

For and on behalf of
National Securities Depository Limited

MUNGLE
PRATHMESH

Digitaly signed by MUNGLE PRATHMESH
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**Prathmesh Mungle
Senior Manager**

Encl.: a/a.

Amendment in Sr. No.[I] of Rule 18.1.1

18.1.1 THE DEPOSITORY MAY IMPOSE A PENALTY ON THE PARTICIPANT TO THE EXTENT INDICATED FOR NON-COMPLIANCE AS DESCRIBED BELOW:

Sr No.	Nature of Non-compliance	Penal Action in Rs. / Action
I	Operational Deviations	
<u>38.</u>	<u>Failure to co-operate with the Depository for conducting inspection by not submitting all the information/records sought within 45 days from the due date specified in the letter of intimation</u>	<u>Matter to be referred to Member Committee</u>